



Genesis Housing Corporation

www.geneshousing.org

PRESS RELEASE

For Immediate Release

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New Norristown Homeowner Loan Program

Are you thinking about a home improvement project? Do you need a new heater or AC unit? Do you need roof or gutter repairs? If you don't have the cash on hand, credit cards can charge 18% – 24% interest. Genesis Housing Corporation is pleased to announce the availability of home improvement loans at 3% interest for Norristown homeowners.

Through a program with National Penn Bank, this new program offers low interest loans for eligible homeowners for owner-occupied properties located in the Municipality of Norristown. The loans have a fixed interest rate of 3% for up to 5 years (with a maximum loan of \$5,000) for repairing roofs, windows, heaters, plumbing, electrical upgrades and other general home repairs like kitchens and bathrooms.

Genesis Housing Corporation will review applications from all interested Norristown homeowners. Loans may be used for any home improvement project. There are no income limits and no home equity required. Homeowners must have acceptable credit and the ability to repay the loan. All loans are subject to credit approval.

Applications are available by calling 610-275-4357, or on our website at www.geneshousing.org or via email at info@geneshousing.org.

Since 1994, Genesis Housing Corporation, a 501(c)(3) non-profit organization, has served Montgomery County as a community housing development organization (CHDO) and is dedicated to the development of affordable housing and to the education of consumers on housing and financial issues. Our general activities include the rehabilitation of homes to improve and stabilize neighborhoods. Genesis Housing Corporation also provides monthly classes and individual counseling to help overcome barriers to home ownership, financial education and foreclosure prevention.

National Penn Bank is an Equal Opportunity Lender and Member FDIC. National Penn Bank is not affiliated with Genesis Housing Corporation. This program is funded by National Penn Bank.

For more information about Genesis Housing Corporation and our programs, please visit our website at www.geneshousing.org, email at info@geneshousing.org, visit us on Facebook or call 610-275-4357.

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