

◆ GHCC News ◆

Volume 10 Issue 1

Fall 2005

Washington Street Update

The revitalization of Pottstown's Washington Street neighborhood is underway. Genesis Housing Corporation projects are rehabilitating vacant structures for new home buyers. The rehabilitation of three homes were recently completed and the homes sold to new buyers at 117 North Washington Street, 118 North Washington Street and 457 Walnut Street. Congratulations to the new home owners! Three more homes will be available this Fall at 121 North Washington Street, 530 Walnut Street and 500-502 Walnut Street. Interested buyers should call 610-275-4357 for more information.

New Grants

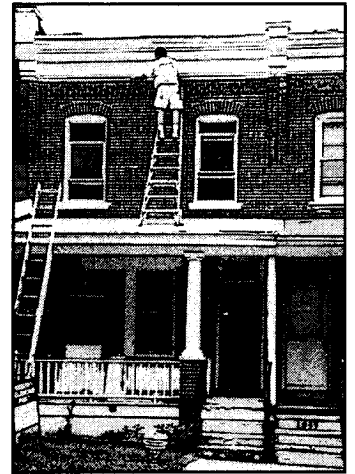
Genesis Housing Corporation is pleased to announce the award of new grants from **Montgomery County** to continue our work in the Washington Street neighborhood of Pottstown including \$350,000 to acquire and rehab vacant properties for resale to new home buyers. In addition, a \$415,000 grant for the Targeted and County-wide Homeowner Rehab programs was awarded to continue the renovation of homes in Pottstown and throughout Montgomery County.

NEW MAILING ADDRESS

Please change your records. We are still located at 208 DeKalb Street, Suite 212, Norristown, PA but our mailing address has changed! The Post Office has changed our Post Office Box Number. Our new mailing address is PO Box 1170, Norristown, PA 19404.

Norristown Update

Phase 2 of the Norristown Neighborhood Project is underway with sixteen homes renovated and sold to new home buyers. This includes the recent sales of 405 East Basin Street, 245 East Oak Street and 1210 Powell Street. Congratulations to our newest homebuyers! Currently, there are two homes undergoing rehabilitation at 113



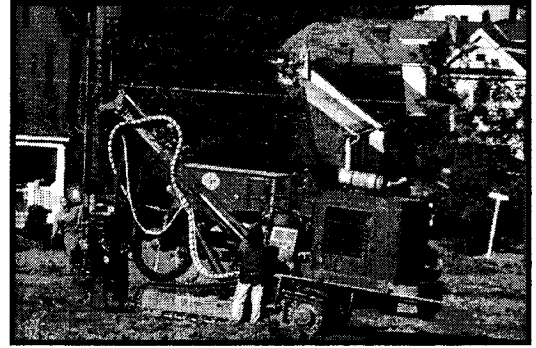
Chain Street and 742 Roosevelt Avenue. Genesis Housing Corporation is seeking additional properties for donation or acquisition. If you are interested in donating or selling a vacant Norristown property, please call 610-275-4357.

Pottstown Targeted Rehab Program Expands Outreach Area

As part of the revitalization of Pottstown's Washington Street neighborhood, the Targeted Rehab Program provides funds to eligible homeowners to repair roofs, heaters, plumbing and other code requirements. With new Montgomery County funding for the program, the target area boundaries were expanded to now include the 300 through 600 blocks of Chestnut Street, Walnut Street, Beech Street and Lincoln Avenue. Also added were sections of Washington Street, Evans Street, Grant Street, May Street and West Street. To date, twenty-four homeowners have participated in the program. Interested homeowners should call Genesis Housing Corporation at 610-275-4357 for a revised target area map and application materials.



May Street Crossing Update



May Street Homeownership Inc., Pennrose Properties and Genesis Housing Corporation held a groundbreaking ceremony on August 14, 2005 to celebrate the start of construction of 28 new homes at May and Washington Streets, Pottstown. Jim Mathews, Montgomery County Commissioner, joined Jack Wolf, Pottstown Council President and Mayor Anne Jones along with PA Housing Finance Agency and Borough officials to mark the start of construction of this mixed income housing development.

The May Street Crossing homes are funded with assistance from the PHFA Homeownership Choice Program and Montgomery County's Housing Trust Fund. Construction financing is provided by the Reinvestment Fund.

For more information, please call the Davidson Group at 610-584-0100.

FREE HOME BUYERS COUNSELING CLASSES

Class #1: Understanding Credit

Class #2: Money Management

Class #3: Home Ownership Process

UPCOMING SCHEDULE

- ◆ Mondays, November 7, 14 & 21
- ◆ No classes in December
- ◆ Mondays, January 9, 16 & 23

Please call 610-275-4357 to register!

Mission Statement

Genesis Housing Corporation is a non-profit community development corporation dedicated to the development of affordable housing in Montgomery County and to the education of consumers on housing and financial issues.

In This Issue...

MAY STREET CROSSING BEGINS CONSTRUCTION !!

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