

**PRESS RELEASE
For Immediate Release**

Contact: Judith S. Memberg
Genesis Housing Corporation
610-275-4357

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Pottstown Neighborhood Revitalization - The Demolition of Little's Bar

Genesis Housing Corporation is joining with the Borough of Pottstown to announce the start of demolition of Little's Bar at 501 Walnut Street, Pottstown, PA on Monday, December 22, 2003 at 9:30 AM. The project is part of the revitalization of the Washington Street neighborhood. The demolition, expected to be completed by early January, 2004, will remove a long-term boarded and vacant property. The vacant lot created after the demolition of Little's Bar will be used as an infill homeownership development. The proposed project will have four new semi-attached homes with one building facing Walnut Street and the other facing Washington Street. The project will help increase Pottstown's tax base and contribute to the overall revitalization of the Borough.

The acquisition and demolition of the property was funded by a grant from the Montgomery County Department of Housing and Community Development HOME Investment Partnership Program. The general contractor for the project is David Bonolis General Contracting of Phoenixville, PA.

In early 2000, Genesis Housing Corporation completed a neighborhood study for the revitalization of the Washington Street neighborhood. With grants from Montgomery County's HOME Investment Partnership Program and Community Development Block Grant (CDBG) programs, Genesis Housing Corporation has been implementing the Study's proposed improvements including the acquisition and rehabilitation of vacant properties. Little's Bar was targeted for acquisition as a long-term vacant property. The Redevelopment Authority completed the acquisition with the assistance of the Pottstown Borough Council and the Pottstown Vacant Property Review Board. This Fall, the Redevelopment Authority transferred the property to Genesis Housing Corporation. The building is severely deteriorated with an open roof and collapsed floors. Due to the condition of the property, it was determined that the structure should be demolished.

Genesis Housing Corporation is a 501(c)(3) non-profit community development corporation dedicated to the development of affordable housing in Montgomery County. For more information or questions about Genesis Housing Corporation projects, please call 610-275-4357.

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