

# Genesis Housing Corp AFFORDABLE HOME PURCHASE PROGRAM

## Pottstown House For Sale

**Special Opportunity** through a unique **Genesis Housing Program** provides a **zero interest second mortgage loan** with no monthly payments for the qualified buyers to be able to afford a fully renovated Hobart's Run home on a \$140,000 budget.



- ◆ *Sales Price = \$175,000*
- ◆ *Buyer obtains first mortgage from lender = \$140,000*
- ◆ *Montgomery County provides a 0% interest, no monthly payment second mortgage = \$35,000*  
*Second mortgage is forgiven over 15 years*
- ◆ *Buyer funds = Minimum of \$3,000*
- ◆ *Owner occupied ~ No rentals permitted*
- ◆ *Est. payment = \$ 1,288/ month (mortgage, taxes & insurance)*

Eligibility requirements include, but are not limited to:

- ◆ *Good credit & savings for down payment*
- ◆ *Household income restrictions:*

1 Person	2 Persons	3 Persons	4 Persons
\$59,050	\$67,450	\$75,900	\$84,300

*Hobart's Run HIP Incentive (\$5,000) closing cost grant available to qualified buyers!*

*If you have any questions, please call:*

*Genesis Housing Corp at 610-275-4357*

*Questions can also be emailed to [info@genesishousing.org](mailto:info@genesishousing.org)*



EQUAL HOUSING  
OPPORTUNITY

Estimated payment based on a 30 year mortgage at 7%, taxes of \$267/month and home insurance at \$90/month. This project has been funded through Montgomery County's HOME Program. Genesis Housing is committed to equal housing opportunity without regard to age, disability, family status, gender, national origin, political affiliation, race or religion.

GENESIS HOUSING CORPORATION  
AFFORDABLE HOME PURCHASE PROGRAM

*Complete the following information and the enclosed authorization for a credit report.*

Name of Applicant \_\_\_\_\_

Name of Co-Applicant \_\_\_\_\_

Current Address \_\_\_\_\_ How long? \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Phone Number(s) \_\_\_\_\_

Email address \_\_\_\_\_

Are you a First-Time Homebuyer? \_\_\_\_\_

Number of Adults \_\_\_\_\_ and Children \_\_\_\_\_ in the Household

Annual Household Income from ALL Sources \$ \_\_\_\_\_

Estimated Amount of Funds Available for Downpayment \$ \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

- Applicants will be required to verify information later in the process
- All information will be held in strict confidence

**RETURN APPLICATION AND CREDIT AUTHORIZATION FORMS TO:**

Genesis Housing Corporation  
1430 DeKalb Street, Suite 2020  
Norristown, PA 19401

PHONE: 610-275-4357    FAX: 610-275-1357  
EMAIL: [info@genesishousing.org](mailto:info@genesishousing.org)

## CREDIT REPORT AUTHORIZATION AND PRIVACY DISCLOSURE FORM

I hereby authorize and instruct Genesis Housing Corporation to obtain and review my credit report. My credit report will be obtained from a credit reporting agency chosen by Genesis Housing Corporation. I understand and agree that Genesis Housing Corporation intends to use the credit report for the purpose of evaluating my financial readiness to purchase a home, or to assist me with financial counseling.

My signature below also authorizes the release to credit reporting agencies of financial or other information that I have supplied to Genesis Housing Corporation in connection with such evaluation. Authorization is further granted to the credit reporting agency to use a copy of this form to obtain any information the credit reporting agency deems necessary to complete my credit report.

In addition, in connection with determining my ability to obtain a loan, I authorize Genesis Housing Corporation to share with potential lenders and/or counseling agencies my credit report and any information that I have provided, including any computations and assessments that have been produced based upon such information. These lenders may contact me to discuss loans for which I may be eligible, and these counseling agencies may contact me to discuss counseling services.

I understand that I may revoke my consent to these disclosures by notifying Genesis Housing Corporation in writing.

\_\_\_\_\_  
Client's Name

\_\_\_\_\_  
Client's Name

\_\_\_\_\_  
Client's Signature

\_\_\_\_\_  
Client's Signature

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Date of birth

\_\_\_\_\_  
Date of birth

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address

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City, State, Zip

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City, State, Zip

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Daytime Phone number

\_\_\_\_\_  
Daytime Phone number

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Date

\_\_\_\_\_  
Date